



DEPARTMENT OF PLANNING AND ZONING

308 Byers Ave • P.O. Box 239 • Hot Sulphur Springs • Colorado • 80451
970-725-3347 Ext 140 or Fax 970-725-3303

MEMO

TO: Tina Whitmer, Grand County Treasurer
FROM: Department of Planning & Zoning
DATE: September 30, 2008
RE: The Ridge at Winter Park Ranch Subdivision

The Ridge at Winter Park Ranch Subdivision was recorded in the Grand County Records today. In association with said subdivision, a check in the amount of \$674,254.00 has been provided from Silverleaf Resorts (check number 245617 attached). Also attached is a breakdown showing how the fees were calculated and where they should be deposited. Per said information, please deposit the money into the following accounts:

\$ 10,000.00	Affordable Housing Income; Account #1022-0800
\$ 12,975.00	County Road 8 Escrow/R&B Future Road Improvements; Account #1002-8006
\$583,279.00	East Grand School Fees
<u>\$ 68,000.00</u>	<u>Water Quality Fee; Account #1018-0800</u>
\$674,254.00	Total

Thank you. Please call if you have any questions or need other information.

Attachments

cc: East Grand School District; Scott Berger; Silverleaf Resorts
common\colleen\tina11

CHECK NO. 245617

DATE 09/24/08

VENDOR 891641 GRAND COUNTY DEPT. OF PLA

245617

Reference No.	Date	Description	Gross Amount	Discounts	Net Amount
121207	121207	COLOADO PENDING ACQUISITION	10,000.00		10,000.00
12975.00	080607	COLORADO PENDING ACQUISITION	12,975.00		12,975.00
121307	121207	COLORADO PENDING ACQUISITION	583,279.00		583,279.00
121307A	121207	COLORADO PENDING ACQUISITION	68,000.00		68,000.00
			-----	-----	-----
			674,254.00		674,254.00
SILVERLEAF RESORTS, INC. DISBURSEMENT ACCOUNT			TOTALS >		

THIS CHECK IS VOID WITHOUT A BLUE AND GREEN BACKGROUND AND AN ARTIFICIAL WATERMARK ON THE BACK. HOLD AT AN ANGLE TO VIEW



SILVERLEAF RESORTS, INC.
DISBURSEMENT ACCOUNT
1221 Riverbend Dr., Suite #120
Dallas, Texas 75247

CHASE BANK OF TEXAS
SAN ANGELO, N.A.
301 West Beauregard
San Angelo, Texas 76903

88-88
1113

DATE 09/24/08

CHECK NO.

24561

SIX HUNDRED SEVENTY FOUR THOUSAND TWO HUNDRED FIFTY FOUR AND 00/

PAY THIS AMOUNT

\$***674,254.00

TO THE
ORDER OF

GRAND COUNTY DEPT. OF PLANNING & ZONING
P.O BOX 239
HOT SULPHUR SPRINGS CO 80451

891641

SILVERLEAF RESORTS, INC.
OPERATING ACCOUNT

BORDER CONTAINS MICROPRINTING

⑈ 245617 ⑈ ⑈ 111300880⑈ ⑈ 06300039685⑈

RIDGE UPDATED FEES

136 units

$136 \times .20 = 27.2$

$27.6 \times .069 = 1.8768$

$1.8768 \times \$310,784/\text{acre} = \$583,279$ in school fees.

\$68,000 for Water Quality (\$500 per unit $\times$ 136 = \$68,000) and a \$200 annual fee to the East Grand Water Quality Board.

\$61,744 to the East Grand Fire Protection District (EGFPD). The current fee per unit requirement is \$454 (136 units $\times$ \$454 = \$61,744).

\$12,975 to Grand County for CR 8 Escrow funds (20% of the 136 units, or 27 units @ \$480.56)

\$10,000 Affordable Housing fee